

## *Zui est-il ?*

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**Karen Vartapetov** is based in Frankfurt and his primary area of responsibility includes sovereign ratings and the ratings of government-related entities in Central and Eastern Europe as well in the former Soviet states. As a Lead analyst he currently oversees over 30 sovereign ratings, including Russia, Turkey, Poland, Hungary, Israel, as well as several development institutions in the region. He also leads a number of research projects within S&P, including on global and emerging market sovereign borrowing trends. Before joining S&P in 2009 Karen worked for the Russian Ministry Finance as head of the budget reform division. Karen holds a PhD from Oxford University and Master's degrees from Leicester University and Moscow State University.